

**Media Release**

**New ownership for printer supplies manufacturer Pelikan Hardcopy**

*Zurich, 3 February 2006* – Printer supplies manufacturing group Pelikan Hardcopy changes hands. Management of the Rotkreuz, Switzerland-based company takes over Pelikan Hardcopy Holding AG from the private equity firm Zurmunt Capital I AG. The parties agreed not to disclose the purchase price. The management buyout could potentially be supported by Pelikan International Corporation Bhd, the holding company of writing, stationery and school/hobby utensils manufacturer Pelikan, the owner of the famous Pelikan brand. As intended goal of the transaction, the reunion of the Pelikan Group, which was split into separate entities 12 years ago, is envisaged. To this effect, the new owners are in further negotiation with Pelikan International Corporation Bhd, the Board of Directors and management of Pelikan Hardcopy announced in Zurich today.

In 1994 Pelikan Hardcopy was split off as an independent entity from the remainder of the Pelikan Group by its then-owners. Since then the company has been completely independent from writing, stationery and school/hobby utensils manufacturer Pelikan, both legally and in terms of capitalization. The proposed reunification of the two companies operating under the same brand name would open new development opportunities for Pelikan Hardcopy; synergies can be leveraged in the areas of production and distribution, and the company's international presence can be further advanced. "We would be glad, if this solution, which gives a perspective for Pelikan Hardcopy, can be realised" says Hans Paffhausen, CEO of Pelikan Hardcopy Group. At 16 locations worldwide Pelikan Hardcopy has about 1,120 employees, 225 of which are based in Switzerland.

Pelikan International Corporation Bhd is listed at the Kuala Lumpur stock exchange and controls Pelikan Holding AG, which is listed at the Swiss stock exchange SWX, and is based in Baar/Switzerland. These two companies are holding companies of writing, stationery and school/hobby utensils manufacturer Pelikan, which has made a successful turnaround in recent years. Pelikan was founded as a paint and ink factory in Hanover in 1838 by German chemist Carl Hornemann.

**Media inquiries**

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